

Mariposa County Unified School District Citizens' Bond Oversight Committee Annual Report -

July 1, 2022 - June 30, 2023

Pursuant to the Bylaws for Measure L adopted by the Board of Trustees of the District on January 12, 2017, this document shall serve as the Annual Report from this Committee. This report covers the 2022-2023 fiscal year.

History:

The Mariposa County Unified School District (the "District") was successful at the election conducted on November 8, 2016 (the "Bond Election") in obtaining authorization from the District's voters to issue up to \$24 million aggregate principal amount of the District's general obligation bonds ("Measure L"). The election was conducted under Proposition 39, chaptered as the Strict Accountability in Local School Construction Bonds Act of 2000, at Section 15264 et seq. of the Education Code of the State ("Proposition 39"). Pursuant to Section 15278 of the Education Code, the District was then obligated to establish this Citizens' Bond Oversight Committee (the "Committee") in order to satisfy the accountability requirements of Proposition 39. The Board of Trustees of the Mariposa County Unified School District (the "Board") thereby established the Committee, to be known as the "Citizens' Bond Oversight Committee for Measure L," which has the duties and rights set forth in its Bylaws:

"The Committee shall consist of at least seven (7) members appointed by the Board upon the recommendation of the Superintendent from a list of candidates submitting written applications, and based on criteria established by Proposition 39, to wit: One (1) member shall be the parent or guardian of a child enrolled in the District. One (1) member shall be the parent or guardian of a child enrolled in the District and active in a parent-teacher organization, such as the P.T.A. or a school site council. One (1) member active in a business organization representing the business community located in the District. One (1) member active in a senior citizens' organization. One (1) member active in a bonafide taxpayers association. Two (2) members of the community at-large.

The purposes of the Committee are set forth in Proposition 39, and these Bylaws are specifically made subject to the applicable provisions of Proposition 39 as to the duties and rights of the Committee. The Committee shall be deemed to be subject to the Ralph

M. Brown Public Meetings Act of the State of California, Government Code Section 54950 et seq. (the "Brown Act") and shall conduct its meetings in accordance with the provisions thereof. The District shall provide necessary administrative support to the Committee as shall be consistent with the Committee's purposes, as set forth in Proposition 39, but without expending bond funds on such support (District personnel support).

The Committee shall confine its review of District expenditures specifically to expenditures of bond proceeds generated under Measure L. Regular and deferred maintenance projects and all monies generated under other sources shall fall outside the scope of the Committee.

The Committee shall inform the public concerning the District's expenditure of bond proceeds. In fulfilling this duty, all official communications of the Committee to either the Board or the public shall come from the Chair acting on behalf of the Committee. The

Chair shall only release information that reflects the consensus view of the Committee.

The Committee reviewed expenditure reports produced by the District to ensure that (a) bond proceeds were expended only for the purposes set forth in Measure L; and (b) no bond proceeds have been used for teacher or administrative salaries or other operating expenses.

The Oversight Committee's Report: Highlight:

This is the sixth Annual Report prepared by the Committee. The independent auditing firm of Wilkinson Hadley King & Co, LLC has prepared the 2022-2023 Bond Audit report which will be presented to the Committee by Ms. Wight who reported that the only finding is in the makeup of the committee as there are currently 3 vacancies. There were no findings in the financial statements, performance or procedures which means that the District is spending the bond money correctly and using the correct processes.

1. Is the District in compliance with the requirements of Article XIII A, Section I(b)(3) of the California Constitution?

In Law: A requirement that the proceeds from the sale of the bonds be used only for the purposes specified in Article XIII A, Section I(b) (3), and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

The Committee affirms the District is in compliance.

2. A summary of the Committee's proceedings and activities.

Meeting 11/2/2022

Review/Accounting on Bond Expenditures for 2021-22: Ms. Kierstin Wight, Chief Business Officer reviewed the Bond Expenditure Report, there were no questions. Based on the discussion, there were no concerns.

Discussion continued on the search for member applicants for current vacancies. The District continues to reach out through sites, the local newspaper and social media to fill vacancies.

Meeting 2/9/2023

Member Information: The Committee was informed of two members (Oversteet & Casto) who reached the end of their third terms and therefore will be stepping down. Two members (King & Harry) who have reached the end of their second terms and chose to continue for an additional term. Ms. Harry will be moved into a Member at Large position as her child is graduating.

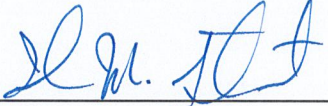
The district will continue to search for members to the committee.

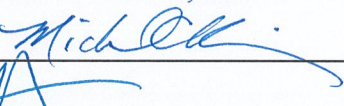
2021-22 Bond Measure L Financial statements and Performance Audit Report: Ms. Wight began by announcing that there were no findings in the audit. There was discussion of the investment adjustments, and how this happens almost every year due to the size of the investment. Ms. Wight went on to explain the 3 issues/dates of bond dollars. There was discussion of the cost of the bond by Mariposa taxpayers, it will be about 2/3rds the amount of the allocation when all is done and that was at a relatively low rate 3-4%. Ms. Wight went on to clarify that the amounts noted in the report are snapshots of the economy at those dates of issuance, and are the result of many variables out of the taxpayer/district control. It was confirmed that the school board is held responsible for adhering to the requirements of the ballot measure, including ensuring projects are developed based on safety, class size reduction and technology to name a few.

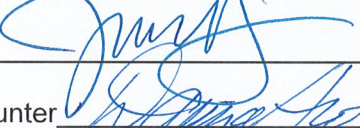
Preparation/Update for report dates July 1, 2021-June 30, 2022: Ms. Casto and Ms. Harry will work together to bring the Annual Report and Letter to Community to the rest of committee via email for collaboration and finalization preferably prior to the March 9, 2023, MCUSD Board meeting.

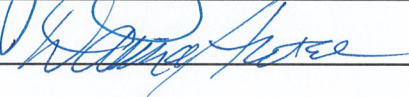
MEASURE L CITIZENS' BOND OVERSIGHT COMMITTEE MEETINGS ARE OPEN TO THE PUBLIC

Approved by Measure L Citizens' Bond Oversight Committee Members:

John Stewart, Chair 

Mike King, Vice Chair 

Jill Harry 

Dawna Hunter 

All this information is available on the District Website:

[https://www.mcusd.org/District/Department/18-School-Board/1303-Citizens-Bond Oversight-Committee.html](https://www.mcusd.org/District/Department/18-School-Board/1303-Citizens-Bond-Oversight-Committee.html)

Bond Updates are presented to the MCUSD School Board monthly and can be viewed on the Monthly Agendas posted on BoardDocs:

<https://go.boarddocs.com/ca/mcusd/Board.nsf/Public>

MCUSD FD21 - Bond Expenditures for FY 2022-23

| | | | | Expenditures to date as of: 6/30/2023 |
|--------------|-----------------------|------------------------------|--|---|
| Status | Site | Vendor | Description | |
| In Progress | District Wide | Capital Program Management | Contract for Bond Oversight | 181,874.16 |
| In Progress | District Wide | Eric Hall and Associates | Office of Public School Construction - filings | 13,620.00 |
| Total Site - | | | | \$ 195,494.16 |
| Complete | Lake Don Pedro | Barham Inc. | Restroom, Painting and HVAC | \$ 823,272.00 |
| Complete | Lake Don Pedro | Michael Martin | Restroom, Painting and HVAC | \$ 13,172.36 |
| Complete | Lake Don Pedro | Global Modular Inc. | Restroom, Painting and HVAC | \$ 27,035.67 |
| Complete | Lake Don Pedro | Teter Architects | Restroom, Painting and HVAC | \$ 10,641.54 |
| Complete | Lake Don Pedro | Central Sanitary Supply | Restroom, Painting and HVAC | \$ 161.68 |
| Complete | Lake Don Pedro | Wallace Kuhl and Associates | Restroom, Painting and HVAC | \$ 7,665.00 |
| Complete | Lake Don Pedro | North American Technicians | Restroom, Painting and HVAC | \$ 3,000.00 |
| Total Site - | | | | \$ 884,948.25 |
| In Progress | Alternative Education | Mariposa Alarm and Video | Keyless Entry | \$ 23,752.09 |
| In Progress | Alternative Education | All-Phase Electric | Keyless Entry | \$ 724.27 |
| In Progress | Alternative Education | Foster Ace Hardware | Keyless Entry | \$ 149.23 |
| In Progress | Alternative Education | Coast Hardware | Keyless Entry | \$ 24.46 |
| In Progress | Alternative Education | California Department of Tax | Keyless Entry | \$ 6.73 |
| | | | | \$ 24,656.78 |
| Complete | Woodland | Mariposa Alarm and Video | Camera System | \$ 2,674.00 |
| Complete | Woodland | Michael Martin | Restroom, Painting, Paving Bus Loop | \$ 21,629.84 |
| Complete | Woodland | Teter Architects | Restroom, Painting, Paving Bus Loop | \$ 23,585.23 |
| Complete | Woodland | Global Modular Inc. | Restroom, Painting, Paving Bus Loop | \$ 56,880.63 |
| Complete | Woodland | Yosemite Fire & Security | Restroom, Painting, Paving Bus Loop | \$ - |
| Complete | Woodland | Taylor Backhoe | Restroom, Painting, Paving Bus Loop | \$ 1,351,864.76 |
| Complete | Woodland | Boss Graphics | Restroom, Painting, Paving Bus Loop | \$ 14,737.00 |
| Complete | Woodland | DGS | Restroom, Painting, Paving Bus Loop | \$ 7,077.22 |
| Complete | Woodland | Central Sanitary Supply | Restroom, Painting, Paving Bus Loop | \$ 169.76 |
| Complete | Woodland | Wallace Kuhl and Associates | Restroom, Painting, Paving Bus Loop | \$ 7,437.50 |
| Complete | Woodland | North American Technicians | Restroom, Painting, Paving Bus Loop | \$ 3,000.00 |
| Complete | Woodland | Mariposa Sign and Print | Restroom, Painting, Paving Bus Loop | \$ 538.75 |
| Total Site - | | | | \$ 1,489,594.69 |
| Complete | El Portal | SKW Associates | Playground and ADA Pathway | \$ 6,000.00 |
| Complete | El Portal | Wallace Kuhl & Associates | Playground and ADA Pathway | \$ 1,940.00 |
| Complete | El Portal | Michael Martin | Playground and ADA Pathway | \$ 3,095.21 |
| Complete | El Portal | Taylor Backhoe | Playground and ADA Pathway | \$ 193,450.71 |
| | | | | \$ 204,485.92 |
| Complete | District Office | Mariposa Alarm and Video | Camera System | \$ 8,647.66 |
| Total Site - | | | | \$ 8,647.66 |
| Complete | MCHS | Yosemite Fire & Security | HVAC Repairs | \$ 8,421.82 |
| In Progress | MCHS | Mountain Landscaper | New Classroom Building-Lower Campus | \$ 8,600.00 |
| In Progress | MCHS | Wallace Kuhl & Associates | New Classroom Building-Lower Campus | \$ 77.50 |
| In Progress | MCHS | CA Dept. of Education | New Classroom Building-Lower Campus | \$ 2,800.00 |
| Complete | MCHS | SKW Associates | Electric Main Switch Upgrade | \$ 6,380.00 |
| Complete | MCHS | Bockmon & Woody | Electric Main Switch Upgrade | \$ 242,189.64 |
| Complete | MCHS | Michael Martin | Electric Main Switch Upgrade | \$ 3,875.02 |
| Complete | MCHS | GPRS LLC | Electric Main Switch Upgrade | \$ 3,250.00 |
| Total Site - | | | | \$ 275,593.98 |
| Subtotal: | | | | \$ 3,083,421.44 |

Total Revenue, Interest, & Fair Market Value Adjustment: \$ 24,651,707.34
Total Expenditures 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, & 2022-23: \$ 20,063,704.86
Ending Fund Balance: \$ 4,588,002.48

2022-23 Annual Bond Report

CBOC Meeting
December 13, 2023

2022-2023 Bond Expenditures

- District Wide \$195,494
 - Contract with CPM for Bond Expenditure Oversight - \$181,874
 - Eric Hall & Associates for OPSC - \$13,620
- Lake Don Pedro \$884,948
 - Restroom, Paint, & HVAC - \$884,948
- District Office \$8,648
 - Camera Installation - \$8,648
- Woodland Elementary \$1,489,595
 - Camera Installation - \$2,674
 - Restroom, Paint, & Paving Bus Loop - \$1,486,921
- Alternative Education \$24,657
 - Keyless Entry - \$24,657
- Mariposa County High School \$275,594
 - HVAC Repairs - \$8,422
 - New Classroom (lower campus) - \$11,477
 - Electric Main Switch Upgrade - \$255,695
- El Portal \$204,486
 - Playground and ADA Pathway - \$204,486

Total Expenses- \$3,083,421

Total Bond Expenditures Through 6/30/2023

(Expenses by Site)

- Alt. Ed. (Silva Rd)
 - \$71,776

- Cathey's Valley
 - \$115,643

- District Wide
 - \$1,511,919

- El Portal/YVS/YPHS
 - \$562,445

- Greeley Hill
 - \$172,595

- Lake Don Pedro
 - \$2,115,962

- Mariposa County High School
 - \$10,843,259

- Mariposa Elementary
 - \$1,199,574

- Woodland Elementary
 - \$3,461,884

- District Office
 - \$8,648

Total - \$20,063,705

Total Bond Expenditures Through 6/30/2023 (Expenses by Site)

